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Daily Updates

Market Commentary

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Overnight global action:
On 10th July 2026, US market delivered a positive performance with S&P500 up by +31.75 pts (0.42%), Dow Jones up by +149.6 pts (0.29%) and Nasdaq up by +98.01 pts (0.33%). Gift Nifty grew by 240 pts (1%) indicating Indian markets will open positively.
Advance-Decline ratio on NSE was 2339:973 and on BSE was 2809:1462 which showed strength in the overall markets.

Index Options Data Analysis:
Sensex max call OI and put OI both are at 77500 with PCR of1.34
Nifty max call OI is at 24500 max put OI is at 24200 with PCR of 0.79
Bank Nifty max call OI and put OI both are at 58000 with PCR of0.93

Securities in Ban for F&O Trade:
KAYNES

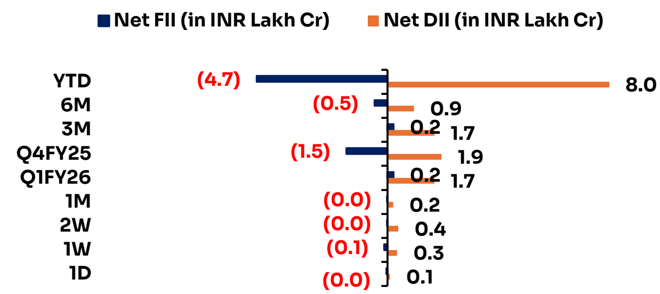
Sector Performance:

NIFTY OIL & GAS index grew by 1.31% driven by Chennai Petroleum Corporation Ltd. (+5.3%) and Adani Total Gas Ltd. (+3.32%)

NIFTY PRIVATE BANK index declined by -0.1% driven by IndusInd Bank Ltd. (+0.1%) and Kotak Mahindra Bank Ltd. (+0.12%)

NIFTY FMCG index declined by -0.08% driven by Marico Ltd. (-0.9%) and Nestle India Ltd. (-0.88%)

Fund Flow	Buy	Sell	Net
FII/FPI	15,318	12,714	2,604
DII	17,172	15,152	2,020



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,235	1.0%	-7.8%	22.0
Sensex 30	77,569	1.1%	-9.0%	20.3
Nifty 50	24,207	1.0%	-7.4%	21.9
India VIX	12	-8.3%	29.3%	
Nifty Bank	58,046	1.4%	-2.6%	17.1
Nifty Next 50	72,392	1.3%	4.4%	72.4
Nifty 500	23,348	1.2%	-2.2%	21.9
Nifty Mid 100	63,037	1.4%	4.2%	32.4
Nifty Small 25	18,119	1.4%	8.6%	30.5
USD/INR	95	-0.1%	6.1%	
India 10Y	6.7%			
India 2Y	5.9%			
India 1Y	5.8%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,575	0.4%	10.7%	32.8
Dow Jones	52,637	0.3%	9.5%	25.4
Nasdaq 100	29,825	0.3%	18.1%	49.0
FTSE 100	10,497	0.2%	5.7%	16.6
CAC 40	8,339	0.2%	2.3%	24.5
DAX	25,067	-0.2%	2.4%	26.1
Nikkei 225	68,558	1.2%	36.2%	36.6
Hang Seng	24,175	0.6%	-5.7%	11.7
Shanghai Com	3,996	-1.0%	0.7%	18.1
KOSPI	7,476	2.5%	77.4%	37.0
S&P/ASX 200	8,806	0.5%	1.1%	23.2

Daily Updates

Stocks in the News

LTM LTD. (CMP: 4041, MARKET CAP: 119869 Cr., SECTOR: IT – SOFTWARE)

The information technology vendor, formerly LTIMindtree, reported a robust operational commencement to the fiscal year, with its Q1FY27 consolidated net profit expanding 17.05% YoY to touch ₹1,254 crore. Revenue from operations advanced 17.96% YoY to ₹10,420 crore, propelled by a broad-based recovery in banking, financial services, and insurance verticals alongside accelerated manufacturing digital spend. Operating margins remained resilient, with EBIT margins expanding by 45 basis points sequentially to reach 15.6%, supported by efficient resource utilization and optimized subcontractor expenses. Sahi News

HCL TECHNOLOGIES LTD. (CMP: 1163, MARKET CAP: 315504 Cr., SECTOR: IT – SOFTWARE)

The leading enterprise software exporter prepared for its scheduled Q1FY27 board meeting on Monday, July 13, 2026, with market participants anticipating detailed management commentary on discretionary tech spending pipelines. The street expects revenue expansion to be led by engineering and R&D services, alongside key realizations from long-term cloud transformation deals signed in late fiscal 2026. Forward operating margins are projected to stabilize in the 18-19% band, balancing recent lateral hiring costs against ongoing platform optimization. Univest

RELIANCE INDUSTRIES LTD. (CMP: 793, MARKET CAP: 1197 Cr., SECTOR: LOGISTICS)

The index heavyweight closed active weekend positioning at ₹1,307.80, demonstrating strong relative strength with a 2.19% upward shift during late Friday trading. Institutional accumulations accelerated after retail channel data confirmed high average revenue per user stability across telecom operations and strong footfall growth in retail stores. Technical analysts flag a clear near-term entry zone between ₹1,295 and ₹1,305 on minor rollbacks, targeting an intermediate upward level of ₹1,340. Univest

ICICI BANK LTD. (CMP: 764, MARKET CAP: 1206 Cr., SECTOR: ENGINEERING – INDUSTRIAL EQUIPMENTS)

The premier private lender captured strong institutional volume, closing at ₹1,401.20 as the banking sector mounted a significant broad-based recovery. Credit growth metrics remain healthy across core urban retail segments and working capital corporate loans, maintaining the bank's net interest margin target above 4.0%. Market strategists have set intermediate upside targets at ₹1,435, supported by a protective technical stop loss placed at ₹1,372 to account for near-term volatility. Univest

Sectoral Inde	CMP	1D	YTD	P/E x
Nifty Auto	26,861	0.7%	-4.7%	22.1
Nifty IT	28,010	2.0%	-26.1%	21.9
Nifty Fin Ser	26,831	1.3%	-2.8%	17.5
Nifty Pharma	25,674	0.1%	13.0%	42.2
Nifty Services	31,168	1.0%	-7.4%	34.3
Nifty Cons Du	38,209	1.0%	4.0%	51.8
Nifty PSE	9,911	1.1%	0.6%	10.4
Nifty FMCG	49,311	-0.1%	-11.1%	34.0
Nifty Pvt Bank	28,084	1.2%	-2.2%	10.5
Nifty PSU Banl	8,452	3.0%	-1.0%	13.8
Nifty Cons	11,738	0.3%	-4.5%	41.5
Nifty Realty	939	3.5%	6.9%	40.8
Nifty Infra	9,429	1.1%	-1.9%	21.9
Nifty Energy	39,242	1.0%	11.1%	12.4
Nifty Health	16,338	0.2%	11.6%	39.1
Nifty India Mfg	15,939	0.9%	3.4%	29.7
Nifty Metal	12,689	1.5%	13.6%	22.7
Nifty Oil & Gas	11,177	1.3%	-8.6%	17.1

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
BDL	10.0	0.1
UNOMINDA	8.6	1.3
SRF	8.1	1.4
RADICO	7.3	5.2
LODHA	5.8	2.6
Short		
POLICYBZR	13.1	-0.9
ADANIPOWER	9.1	-0.6
COCHINSHIP	7.9	-2.7
ASTRAL	5.9	-0.1
ICICIPRULI	5.5	-0.3
Long Unwinding		
BAJAJFINSV	-2.0	-1.5
AUROPHARMA	-1.6	-1.7
OFSS	-1.6	-1.4
MAXHEALTH	-1.2	-1.8
TECHM	-0.9	-0.9
Short Covering		
360ONE	-7.3	1.9
BAJAJ-AUTO	-6.9	2.9
ETERNAL	-6.1	6.7
HDFCAMC	-4.9	2.4

INFOSYS LTD. (CMP: 1068, MARKET CAP: 433370 Cr., SECTOR: IT - SOFTWARE)

The digital transformation consultant recorded its best trading session of the week, rising 1.64% to settle at ₹1,068 ahead of the wider IT sector earnings flow. Sourcing teams indicate expanded order pipelines across European financial clients, which helps offset soft discretionary spending trends in traditional North American retail banking accounts. Technical parameters point to an active buying zone between ₹1,055 and ₹1,065, with intermediate upside projections set at ₹1,100 against a downside stop loss at ₹1,038. Univest

Commoditie:	CMP	1D	YTD
Gold ($)	4,114	-0.7%	0.3%
Silver ($)	60.2	-1.0%	0.1%
Brent Oil ($)	76.0	-0.4%	-0.2%
WTI Oil ($)	71.4	-0.9%	-20.6%

Currency	CMP	1D	YTD
USD/INR	95.3	-0.1%	0.0%
EUR/INR	108.8	-0.2%	0.1%
GBP/INR	127.8	-0.1%	0.1%
JPY/INR	0.6	0.4%	0.1%
EUR/USD	1.1	-0.1%	0.1%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	Spread (%)
LODHA	1216.9	1159	4.76
HEROMOTOCC	4939.2	4873	1.34
BDL	1345	1327	1.34
NUVAMA	1,980.90	1,959.50	1.08

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
GRASIM	3,216	3,246	3,222	9-Jul-26
DELHIVERY	519	524	523	6-Jul-26
GRANULES	887	902	897	9-Jul-26
CAPLIPOINT	2,590	2,689	2,675	30-Jun-26
GRWRHITECH	6,968	7,185	7,117	6-Jul-26

52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
PELATRO	256	252	253	12-Jun-26
CURRENT	99	99	99	9-Jul-26
PARSVNATH	2	2	2	9-Jul-26
HDIL	2	2	2	9-Jul-26
REFRACTORY	27	27	28	7-Jul-26

Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
SHRIKRISH	71	15	9	43
MWL	7,549	1,562	815	38
BFINVEST	2,574	535	281	495
EMUDHRA	6,244	1,310	690	455
NEWGEN	29,949	6,309	3,549	515
MUTHOOTMF	19,682	4,148	2,349	238
NPBET	238	51	27	287
ETHOSLTD	798	172	94	2,466
IONEXCHANG	12,898	2,853	1,860	472
CEWATER	2,059	484	317	352
SETF10GILT	65	15	9	265
STALLION	16,335	4,053	2,641	205
KAPSTON	480	120	75	412
AARVI	466	117	66	155
MOBIKWIK	9,125	2,332	1,984	221
NILE	33	9	5	1,945
LUXIND	330	86	58	1,288
GOLDIAM	9,982	2,616	1,784	378
ZENSARTECH	47,031	12,396	16,362	508
MAHKTECH	3,245	867	651	23
MOENERGY	1,729	466	336	39
GKWLIMITED	1	0	0	1,800
SGL	69	19	16	10
HDFCNIF100	462	127	103	26

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price (in 000)
AASTHA	Rathod Digvijaysinh Rajendrasinh	SELL	365	122.9
ACCORD	Green Peaks Enterprises Llp	SELL	18	198.6
ACCORD	Green Peaks Enterprises Llp	BUY	24	198.6
ACCORD	Neo Apex Share Broking Services Llp	SELL	50	198.6
AGIIL	Arihant Capital Markets Limited	SELL	1827	345.3
ATALREAL	Altizen Ventures Llp	BUY	2037	27.9
ATALREAL	Altizen Ventures Llp	SELL	2774	28.9
ATALREAL	Hrti Private Limited	BUY	535	28.3
ATALREAL	Hrti Private Limited	SELL	1096	28.1
ATALREAL	Manish N Thakur	SELL	419	28.7
ATALREAL	Manish N Thakur	BUY	1459	29.0
ATALREAL	Qe Securities Llp	SELL	698	28.0
ATALREAL	Qe Securities Llp	BUY	699	28.5
ATALREAL	R G Family Trust	BUY	1000	28.7
BIOPOL	Ravi Kumar Maddi	SELL	58	90.2
BIOPOL	Shaili V Patel	BUY	55	90.1
BMLL	Sunrise Gilts & Securities Pvt Ltd	BUY	67	130.0
COMSYN	Arihant Capital Markets Limited	BUY	539	196.5
COMSYN	Arihant Capital Markets Limited	SELL	544	196.3
COMSYN	Trade Pulse Broking Private Limited	SELL	55	200.9
COMSYN	Trade Pulse Broking Private Limited	BUY	213	195.6
ETHOSLTD	Jupiter India Fund	SELL	499	2,500.0
ETHOSLTD	Quant Mutual Fund	BUY	700	2,500.0
ETHOSLTD	The Jupiter Global Fund -Jupiter India Select	SELL	223	2,500.0
GANGAFO-RE	Asok Kumar Roy	BUY	1055	0.3
HEXAGON	Hrti Private Limited	BUY	542	73.9
HEXAGON	Hrti Private Limited	SELL	624	73.8
ICELCO	Mansi Share And Stock Broking Private Limited	SELL	1	174.3
ICELCO	Mansi Share And Stock Broking Private Limited	BUY	170	165.5
ICELCO	Raghav Karol Huf	BUY	101	165.9
ICELCO	Satya Vibhu Muppana	BUY	322	166.1
IKIO	Hrti Private Limited	BUY	361	214.8
IKIO	Hrti Private Limited	SELL	427	215.8
INA	Junomoneta Finsol Private Limited	SELL	1616	126.1
INA	Junomoneta Finsol Private Limited	BUY	1619	126.0
ISHAN	Abdurrahman Mohd Shafi Taibani	BUY	1248	0.5
ISHAN	Bala Devi Toshniwal	SELL	1680	0.5
KALYANKJIL	Bofa Securities Europe Sa	SELL	101	455.6
KALYANKJIL	Bofa Securities Europe Sa	BUY	8283	471.0
KALYANKJIL	Graviton Research Capital Llp	BUY	9249	469.7
KALYANKJIL	Graviton Research Capital Llp	SELL	9249	469.6
KALYANKJIL	Hrti Private Limited	SELL	5564	472.7
KALYANKJIL	Hrti Private Limited	BUY	5568	473.3
KNACK	Dipan Mehta Commodities Private Limited	SELL	662	213.0

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
KNACK	Dipan Mehta Commodities Private Limited	BUY	682	212.8
KNACK	Mathisys Quantcap Llp	BUY	754	211.3
KNACK	Mathisys Quantcap Llp	SELL	762	212.2
KNACK	Microcurves Trading Private Limited	BUY	675	211.7
KNACK	Microcurves Trading Private Limited	SELL	675	211.7
KNACK	Qe Securities Llp	SELL	753	210.8
KNACK	Qe Securities Llp	BUY	756	209.7
KNACK	Yuga Stocks And Commodities Private Limited	SELL	576	216.3
KNACK	Yuga Stocks And Commodities Private Limited	BUY	1251	214.9
KODYTECH	Ajanta Manufacturing Private Limited	BUY	121	1,215.0
KODYTECH	Manav Subhashchandra Patel	SELL	121	1,215.0
MASTERTR	Hrti Private Limited	SELL	614	95.7
MASTERTR	Hrti Private Limited	BUY	646	95.1
NEWGEN	Microcurves Trading Private Limited	BUY	1567	525.1
NEWGEN	Microcurves Trading Private Limited	SELL	1567	525.3
NEWGEN	Qe Securities Llp	BUY	1059	523.4
NEWGEN	Qe Securities Llp	SELL	1093	521.7
ORTINGLOBE	Wave Capital Ltd	SELL	50	16.2
PANSARI	Acme Capital Market Limited	BUY	131	376.1
PANSARI	Acme Capital Market Limited	SELL	131	364.2
PANSARI	Chaubara Eats Private Limited	SELL	125	376.1
PANSARI	Chaubara Eats Private Limited	BUY	125	363.4
PPAP	Ankita Vishal Shah	SELL	132	328.9
PPAP	Ankita Vishal Shah	BUY	132	325.8
RADIOWALLA	Amritaanshu Agrawal	BUY	40	24.7
RADIOWALLA	Nautilus Private Capital Ltd	SELL	43	24.7
RICHA	Sera Investments & Finance India Limited	BUY	350	93.5
RICHA	Thakor Nayana Chandubhai	SELL	349	93.5
SEL	Tejas Chawla	BUY	14	218.1
SOLARA	Tpg Growth Iv Sf Pte Ltd	SELL	300	573.2
STALLION	Junomoneta Finsol Private Limited	BUY	709	205.1
STALLION	Junomoneta Finsol Private Limited	SELL	724	205.2
SUMEET-RE	S I Investments ## Broking Pvt.Ltd	BUY	3000	2.3
SVLL	Pra India Private Limited	SELL	58	668.6
UTKAL	Neo Apex Share Broking Services Llp	SELL	102	23.8
ZENSARTECH	Hrti Private Limited	SELL	2083	496.8
ZENSARTECH	Hrti Private Limited	BUY	2367	499.0
ZENSARTECH	Junomoneta Finsol Private Limited	SELL	1331	497.7
ZENSARTECH	Junomoneta Finsol Private Limited	BUY	1354	497.7
ZENSARTECH	Microcurves Trading Private Limited	BUY	3637	500.7
ZENSARTECH	Microcurves Trading Private Limited	SELL	3637	501.0
ZENSARTECH	Qe Securities Llp	BUY	1792	500.0
ZENSARTECH	Qe Securities Llp	SELL	1825	498.0

Block Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
	No Deals			

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Bajaj Consumer Care Limited	Financial Resul
HCL Technologies Limited	Financial Results/Dividend
ICICI Prudential Asset Management Company	Financial Results
InfoBeans Technologies Limited	Other business
Jaykay Enterprises Limited	Fund Raising
Khaitan Chemicals & Fertilizers Limited	Financial Resul
Krishana Phoschem Limited	Financial Resul
Kritika Wires Limited	Other business
Nuvoco Vistas Corporation Limited	Financial Resul
Plastiblends India Limited	Financial Resul
Simbhaoli Sugars Limited	Financial Resul
Vishnu Prakash R Punglia Limited	Fund Raising
Vishnu Prakash R Punglia Limited	Fund Raising

Nifty Spot – Pivot Levels 13/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	**24206.90**	**24141**	**24076**	**24033**	**24249**	**24292**	**24357**

Previous week it was mentioned that, **Our view is Buy on Dips & below 23829 traders should use 23487-(22600- 21715) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend. Currently, (24421-24790)-25085-(25385-25805) as sell areas. If sustain above 25805 we open for 26347 and later further to 26500-26700 area.**

Nifty crossed above the 24421 (1st sell area) & rallied to mark a high of 24530.90. However, the index failed to sustain at higher levels and forming down gaps, witnessed a valid correction to mark a low of 23805.20. Despite the decline, Nifty managed to hold above 23829 (previous week's low) and staged a sharp recovery of nearly 400 points. As observed in the chart, Nifty is trading in a consolidation zone between the ranges 24421 – 23805, awaiting the next directional breakout.
Now, Nifty closed at 24206.90.

Below 23805 (current week low), we have support levels at 23487-(22600- 21715) as bounce back levels.
If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend.
As of now, (24421-24790)-25085-(25385-25805) as sell level areas.
If sustain above 25805 we open for 26347 and later further to 26500-26700 area.

Our view is Buy on Dips & below 23805 traders should use 23487-(22600- 21715) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend. Currently, (24421-24790)-25085-(25385-25805) as sell areas. If sustain above 25805 we open for 26347 and later further to 26500-26700 area.

The 200 SMA is at 24845.97.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Bank Nifty Spot – Pivot Levels 13/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Bank Nifty	**58045.90**	**57663**	**57282**	**56988**	**58338**	**58632**	**59013**

Previous week it was mentioned, **Our view is Buy on Dips & below 57456 traders should use (55780-53930)-(52072-49430) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 53920 levels, any close below should be treated as negative for the current uptrend. Currently, (58470-59100)-59610-(60115-60840) as sell level areas. If sustain above 60840 we open for 61765 and later further to (62540-63470) area.**

Bank Nifty extended its rally by crossing above the 58470 level (1st sell area) & registered a high of 58581.10. However, the index failed to sustain at higher levels & later, forming down gaps witnessed a sharp correction, declining to a low of 56549.40. The index briefly traded below its 200 SMA, but buying emerged at lower levels, resulting in a strong rebound with up gaps heading Bank Nifty back to 58251.95.
Now, Bank Nifty closed at 58045.90.

Below 56549 (current week low), we have support levels at (55780-53920)-(52072-49430) as bounce back levels. If the trend is strong Bank Nifty will bounce back from 53920 levels, any close below should be treated as negative for the current uptrend.
As of now, (58540-59155)-(59770-60640) as sell level areas.
If sustain above 60640 we open for 61765 and later further to (62540-63470) area.

Our view is Buy on Dips & below 56549 traders should use (55780-53930)- (52072-49430) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 53920 levels, any close below should be treated as negative for the current uptrend. Currently, (58540-59155)-(59770-60640) as sell level areas. If sustain above 60640 we open for 61765 and later further to (62540-63470) area.

The 200 SMA is at 57290.37.

RPG Life Sciences Ltd – Technical Stock Call – 13/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
RPGLIFE	BUY	2856.90	4170	(2717-2610)-2530-(2441-2333)	2200

About: **RPG Life Sciences Ltd.** is a research-based pharmaceutical company and part of the RPG Enterprises group. The company manufactures and markets branded formulations, Active Pharmaceutical Ingredients (APIs), and international generic formulations. It serves both domestic and overseas markets, exporting products to more than 50 countries.

View – Long Term Bullish

The stock witnessed a corrective phase after marking a high of 2974.95 (OCT 24) & remained under pressure within a Descending Channel. During this period, lower tops were formed & eventually the stock slipping to a low of 1764.20 (MAR 26), while finding support near the 200 SMA. Thereafter, buying interest emerged from lower levels leading to a gradual recovery & the stock rallied to mark a high of 2524.90 (MAY 26), but later, witnessed a minor correction.

Recently, the stock has formed higher bottoms at 2065.30 (JUN 26) and has given a **Descending Channel Breakout** on the weekly chart with a bullish candle reaching to a high of 2889 (JUL 26). The breakout is supported by a rise in volumes & the price has also moved above the key moving averages, indicating improving trend strength.

The MACD has generated a positive crossover, KST also gave a positive crossover & the Aroon Indicator signals a strengthening bullish trend, further supporting the positive outlook. The 200 SMA is in rising mode.
Target of **4170** is expected with lower support levels at **(2717-2610)-2530-(2441-2333)** in case of intermediate fall. A stop loss at **2200** is to be followed for the trade.
All the calls/opinions are subject to Disclosures an Disclaimer http://goo.gl/8bCMyQ

Signatureglobal (India) Ltd – Technical Stock Call – 13/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
SIGNATURE	BUY	855.60	1150	(825-798)-778-(760-736)	705

About: **Signature Global (India)** Ltd. is one of India's leading real estate developers, primarily focused on the affordable and mid-income housing segment. The company has expanded into premium residential projects in recent years, especially in the **Delhi-NCR** region.

View – Long Term Bullish

The stock commenced its downtrend from 1111 (FEB 26). Stock started trading below the averages & gradually reached a low of 705.20 (APR 26).

The stock attracted buying interest at lower levels & commenced its up move reaching to a high of 928 (MAY 26) but failed to surpass its previous high & later, corrected further marking a low of 730 (JUN 26).

As observed on the charts, the stock traded flat during the period APR 26_JUL 26, while taking support at 730 levels.

Again buying emerged & the stock commenced it's up move reaching a high of 823 (JUL 26) & recently, after forming higher bottoms , the stock has given a **Symmetrical Triangle Breakout** supported by volume with a Bullish candle reaching to a high of 858 (JUL 26), which is higher than the previous swing highs.

MACD, RSI & PVT indicators suggest Positive crossover.

Target of **1150** is expected with lower support levels at **(825-798)-778-(760-736)** in case of intermediate fall.

A stop loss at **705** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Northern Arc Capital Ltd – Technical Stock Call – 13/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
NORTHARC	BUY	325.30	450	(312-302)-(288-276)	265

About: **Northern Arc Capital Ltd.** (formerly **IFMR Capital**) is a diversified **non-banking financial company (NBFC)** in India that focuses on providing debt financing to underserved individuals and businesses through partnerships with financial institutions.

View – Long Term Bullish

The stock commenced its downtrend from 350 (SEP 24). Stock started trading below the averages & gradually reached a low of 141.47 (APR 25).

The stock attracted buying interest at lower levels & commenced its up move reaching to mark a high of 290 (OCT 25) but failed to surpass its previous high & later, corrected further marking a low of 206 (MAR 26).

Again buying emerged & the stock commenced it's up move reaching a high of 321.70 (MAY 26), but witnessed a minor correction. Recently, after forming higher bottoms , the stock has given a **Symmetrical Triangle Breakout** supported by volume with a Bullish candle reaching to a high of 328 (JUL 26), which is higher than the previous swing top of 321.70 (MAY 26).

MACD, Aroon & KST indicators suggest Positive crossover.

Target of **450** is expected with lower support levels at **(312-302)-(288-276)** in case of intermediate fall.
A stop loss at **265** is to be followed for the trade. All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Godrej Industries Ltd – Technical Stock Call – 13/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
GODREJIND	BUY	1417.70	2200	(1325-1253)-1194-(1135-1100)	1005

About: **Godrej Industries Ltd.** is the flagship holding company of the Godrej Group. It operates across multiple businesses, including oleochemicals, real estate, agriculture, financial services & consumer products through its subsidiaries and associates.

View – Long Term Bullish

Primary move in the stock commenced from 471 (July 2023). Trading above averages, Uptrend continued, and the stock reached a high of 1314 (Sept 2024).

The stock corrected to 766 (Feb 2025) but bounced back and made a new high of 1390 (June 2025). Lower tops were formed & Profit booking followed. The stock gave a valid correction making a low of 744 (MARCH 2026).

The stock bounced back taking 200 SMA support and Multiple Weekly Positive Price candles were formed suggesting Continuous buying interest.

Recently after forming series of Positive Price candles suggesting renewed buying interest the stock has given a Triangle Breakout supported by volumes reaching a high of 1443 which is above ALL previous swing Highs.

William % R, DMI & MACD indicators suggest Positive uptrend. Probability of Further Up Move is very high.

Target of **2200** is expected with lower support levels **(1325-1253)-1194-(1135-1100)** in case of intermediate fall.

A stop loss at **1005** is to be followed for the trade.
All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Global Macro Events (13th July 2026)		
Event	**Previous**	**Forecasted**
India		
Inflation Rate YoY JUN	0.0393	0.04
Inflation Rate MoM JUN	0.0075	0.007
USA		
Fed Bowman Speech		
3-Month Bill Auction	0.03735	
6-Month Bill Auction	0.0383	
Fed Waller Speech		
Monthly Budget Statement JUN	$-293B	$21.0B
China		
Great Britain		
BoE Pill Speech		
Index-Linked Gilt 2038 Auction		
Germany		
12-Month Bubill Auction	2.48%	
Current Account MAY	€13.8B	€15.1B
6-Month Bubill Auction	2.33%	

#STOCK SPECIFIC NEWS

HDFC Bank The leading private banking franchise experienced sharp structural accumulation following a strong Q1FY27 operational update that triggered a significant multi-day sector rotation. The business update highlighted steady retail deposit growth alongside systematic loan extensions, helping stabilize the bank's post-merger loan-to-deposit ratios within targeted guidelines. Institutional investors increased allocations as credit quality indicators remained steady across vehicle finance and unsecured consumer credit portfolios. The equity price closed above its critical 200-day moving average for the first time since February, confirming a long-term trend reversal. Liquide Research

Tata Consultancy Services India's largest IT services firm provided strong support for the wider index after its Q1FY27 performance metrics beat consensus revenue estimates, easing fears of an industry-wide slowdown. The financial numbers were supported by high-margin revenue execution from applied enterprise AI programs and substantial cloud modernizations, which offset soft near-term operating margins. Management's positive commentary on global deal wins helped reverse an oversold technical structure across mid-cap and large-cap peer software companies. The stock continues to see steady accumulation by long-term institutional funds, outperforming the broader benchmark index. Univest

Indian Bank The public sector lender posted a strong 10% YoY increase in net profit for the April-June quarter, driven by higher non-interest income and reduced loan loss provisions. Total revenue from operations expanded 12% YoY, supported by steady credit off-take across retail, agriculture, and MSME loan portfolios. Asset quality metrics improved, with the gross non-performing asset ratio contracting sequentially, which pushed the stock up by 10% in active market trading. The strong earnings performance triggered a major 3% rally across the entire PSU banking index during late Friday sessions. Informist Media

Apollo Micro Systems The defense electronics component designer climbed 5% after officially announcing a strategic decision to acquire a 41% equity stake in Premier Explosives. The acquisition aims to build integrated manufacturing capabilities for missile subsystems, solid propellants, and advanced custom defense hardware platforms. The corporate move provides the company with larger cross-selling opportunities across domestic defense manufacturing agencies and global aerospace export markets. Market tracking funds responded favorably to the expansion, driving high volume breakout patterns above multi-week resistance levels. Informist Media

Dr. Reddy's Laboratories The pharmaceutical formulation exporter declined to a near three-month low as multiple institutional brokerages lowered their long-term target prices and earnings per share estimates. The cautious outlook follows regulatory inspections and production delays affecting its complex semaglutide pipeline, slowing down expected product rollouts in highly lucrative international markets. Parallel market pressures impacted its subsidiary, OneSource Specialty, which fell to a one-month low due to corporate sentiment concerns. Technical charts reveal a bearish breakdown below the 100-day moving average, with volume indicating steady institutional distribution. Informist Media

Adani Enterprises The flagship incubator company recorded high-volume buying after Helios Capital acquired a fresh equity block, boosting sentiment across the group's various listed stocks. The institutional investment highlights long-term value in the company's airport management operations, data center buildouts, and green hydrogen supply networks. Financial metrics remain supported by steady cash flows from mature resource management divisions, funding capital expenditure programs without increasing balance sheet leverage. The stock showed an immediate technical reversal, breaking out of a multi-session downward consolidation pattern. Informist Media

Adani Ports and Special Economic Zone The premier port developer and logistics operator moved up in parallel with group stocks, supported by strong volume growth trends across its major maritime hubs. Total cargo volumes handled during the early part of the fiscal year recorded steady growth, driven by higher container traffic and dry bulk movements along the western coastline. Ongoing expansion at international logistics gateways is helping diversify the company's long-term revenue streams, insulating it from local policy updates. The equity counter maintains a solid chart structure, finding strong support near its 20-day exponential moving average. Informist Media

Bank of Maharashtra The mid-sized public sector lender rose 2% ahead of its upcoming Q1FY27 financial disclosures, supported by expectations of steady interest income margins. The lender's focus on low-cost current and savings account accumulation is helping manage funding costs in a high interest rate environment. Corporate credit quality metrics are expected to follow stable industry trends, keeping credit costs well within targeted management guidelines. The stock continues to build a solid technical base above its primary multi-week horizontal support zones. Informist Media

Trent The leading retail group faced sharp profit booking, leading a brief market correction after a substantial multi-month upward move. The technical correction occurred despite healthy footfalls and solid brand expansion data across its value fashion and lifestyle formats. Retail analysts view the share adjustment as standard profit taking by short-term traders looking to balance their portfolios ahead of full Q1 earnings reports. The equity price continues to trade well within its structural long-term uptrend, finding reliable support at its 50-day moving average. Liquide Research

Vedanta The diversified natural resources producer received a positive boost as Motilal Oswal started institutional coverage on its aluminum division with a clear 'Buy' recommendation. The brokerage house highlighted the company's structural integration advantages, expanding captive coal allocations, and reducing cost structures for standard alumina production. Financial analysts project high operating cash flows over the next two fiscal years as global commodity supply constraints support high primary aluminum benchmarks. The stock responded with high intraday volumes, pushing through key short-term technical resistance lines. Informist Media

State Bank of India The country's largest public sector bank experienced strong institutional buying, climbing over 3.2% as part of a broad recovery in public sector banking stocks. The structural upmove was supported by favorable asset quality updates across peer state-run lenders and stabilizing treasury yields in domestic bond markets. Corporate loan pipelines remain healthy, driven by credit demand from infrastructure projects and active manufacturing sectors. The technical chart shows the counter clearing its short-term resistance at ₹840, confirming fresh long build-ups in the July futures series. Univest

Sun Pharmaceutical Industries The specialty pharmaceutical multinational emerged as a top defensive gainer, helping stabilize front-line indices during a volatile mid-week market correction. Consistent specialty product sales across North American dermatology markets, alongside steady double-digit growth in domestic chronic therapies, support robust earnings visibility. Financial teams note that the company's net-cash balance sheet insulates it from higher interest rates, allowing it to fund niche biotech acquisitions. The stock continues to display strong relative strength, trending near its all-time high levels. The Hindu

Asian Paints The leading decorative paint manufacturer drew targeted investor interest as global Brent crude benchmarks declined below USD 71 per barrel. Lower prices for crude derivatives directly cut raw material costs for monomer and titanium dioxide inputs, expanding corporate gross margins for the current quarter. Management is expanding its urban home decor network and premium product lines to offset slower volume growth in entry-level segments. The stock is building a clear rounded bottom pattern on its daily charts, indicating institutional accumulation at low valuation levels. The Hindu

Titan Company The premium consumer lifestyle retailer recorded positive institutional volume, supported by steady wedding-season demand and reliable gold jewelry volumes. Despite high import duties and volatile underlying gold bullion rates, the brand's store expansion strategy continues to gain market share from unorganized players. Margins are expected to hold steady due to a higher share of high-margin diamond-studded jewelry sales and better pricing power in premium watches. The stock rebounded sharply from its recent technical support lines, confirming strong demand at lower price zones. The Hindu

Tech Mahindra The communications-focused IT vendor faced near-term trading pressure, tracking minor losses across liquid software stocks due to cautious near-term margin forecasts. The company is actively restructuring its non-core telecom software delivery models and investing in cloud automation platforms to optimize its cost base. Financial planners expect structural margins to improve in the second half of the fiscal year as high-margin enterprise AI mandates begin generating revenue. The stock remains in a technical consolidation zone, holding above its primary long-term horizontal trendlines. The Hindu

SECTION 2: CORPORATE ANNOUNCEMENTS

LTM / Q1FY27 Financial Performance Disclosure The Board of Directors approved the standalone and consolidated financial results for the quarter ended June 30, 2026, registering a 17.05% YoY growth in net profit to ₹1,254 crore. The corporate filing confirmed steady execution across its digital transformation pipelines and maintained full compliance with SEBI listing regulations. The information will be used by institutional investment desks to adjust full-year earnings models for the IT sector. Official Filing

Apollo Micro Systems / Strategic Equity Stake Acquisition The corporate board officially approved a binding agreement to purchase a 41% equity stake in Premier Explosives to expand its defense electronics and missile subsystem manufacturing operations. The statutory filing outlines the transaction structure, funding pathways through internal cash reserves, and targeted completion timelines under regulatory guidelines. The corporate action aims to strengthen the company's bidding eligibility for large-scale domestic defense contracts. Official Filing

Indian Bank / Financial Results and Asset Quality Update The public sector lender submitted its audited financial metrics for the June quarter, confirming a 10% YoY increase in net profit alongside an improvement in gross non-performing asset ratios. The official filing detailing capital adequacy ratios and sector-specific loan distribution was formally uploaded to the exchanges before the weekend close. The strong operational update has led financial analysts to upgrade near-term asset quality assumptions for public sector banks. Official Filing

SECTION 3: MACRO / NON-STOCK NEWS

Indian Equity Benchmarks Recover Post-Geopolitical Volatility to Close Near Key Levels The domestic equity market experienced significant volatility during the trading week ending July 10, 2026, with front-line indices swinging over 725 points due to brief geopolitical tensions in the Middle East. The Nifty 50 benchmark dropped to a weekly low of 23,805.20 on Wednesday as global crude prices spiked, before recovering sharply by 1.02% on Friday to close at 24,206.90. The Sensex followed a similar path, recovering 827.57 points in the final session to settle at 77,569.39, supported by positive tech earnings and strong buying in public sector banks. Derivatives data shows heavy put support building at the 24,100 zone, providing a near-term floor for the upcoming July 13, 2026 trading session. Univest | Liquide Research

Foreign Portfolio Investors Turn Net Buyers in Indian Equities Ending Four-Month Selling Trend Data from the national depositories confirmed that Foreign Portfolio Investors have turned net buyers in Indian equity markets after four consecutive months of net capital distributions. Total net inflows for July reached ₹15,157 crore, driven by global portfolio rebalancing away from weak semiconductor manufacturing hubs and toward high-growth emerging markets. The return of foreign capital was further supported by stable domestic macro indicators, steady corporate earnings, and predictable crude benchmarks. Fixed income allocations also saw notable expansion, with foreign investors adding ₹6,625 crore through the Fully Accessible Route and ₹3,228 crore via standard investment channels. News On AIR

Nifty IT Sector Gains Structural Traction Following Positive Q1 Financial Outcomes The Nifty IT index led the broader market recovery during late-week sessions, driven by better-than-expected revenue numbers from early corporate earnings reports. Institutional investors added positions across large-cap tech companies after management commentary confirmed steady deal pipelines in enterprise AI and cloud architecture. Short-covering trends lowered open interest concentrations at near-month Call options, indicating a reduction in near-term risk perceptions across major software portfolios. The sectoral recovery helped reverse a multi-week downward trend, positioning the index above its short-term exponential moving averages. Informist Media | Univest

India Volatility Index Eases Down After Temporary Mid-Week Spike The India VIX declined back toward the 12-13 range after briefly spiking nearly 30% to an intraday high of 15.16 during a global macro sell-off. The cooling volatility indicates that domestic equity markets have successfully absorbed external geopolitical shocks without breaking long-term technical support lines. Risk managers note that the lower options pricing environment allows institutional portfolios to set up cost-effective protective hedges ahead of full Q1 financial updates. The stabilizing risk premium supports a constructive "buy on dips" approach across highly liquid blue-chip sectors. Liquide Research | Univest

Global Brent Crude Benchmarks Consolidate Near USD Seventy-Eight Amid Ceasefire Discussions International crude oil markets showed signs of stabilizing, with Brent crude futures trading near USD 78.83 per barrel after climbing 6% on geopolitical risk premium concerns. The stabilization followed reports of renewed diplomatic discussions between international agencies, easing worries about potential shipping disruptions through the Strait of Hormuz. Lower crude pricing structures help manage imported inflation for the Indian economy, reducing trade deficits and supporting operating margins for local manufacturing sectors. Fixed income analysts expect current energy benchmarks to support the Reserve Bank's long-term inflation targets. The Hindu | Liquide Research

Nifty Realty Index Outperforms Broad Market Benchmarks on High Domestic Inflows The Nifty Realty index emerged as a top-performing sector, posting strong weekly gains driven by steady pre-sales data and robust collection metrics in major urban markets. Structural demand for premium residential housing and stable corporate lease volumes in technology parks continue to support real estate cash flows. Institutional interest remains high for developers with low leverage, leading to long position build-ups in near-month derivatives contracts. The sector maintains its long-term technical uptrend, trading well above its multi-week moving averages. Informist Media | Liquide Research

Nifty PSU Bank Index Registers Sharp Technical Rebound Led by Strong Financial Disclosures Public sector banking stocks mounted their sharpest single-day rally in three months, jumping over 3% following positive asset quality updates from early bank earnings reports. The sector's gains helped restore investor confidence after a sharp sell-off earlier in the week, drawing value-oriented capital into state-run lenders. Derivatives analytics reveal active short-covering across major banking futures, with open interest concentrations shifting toward higher strike prices. The index has reclaimed its 50-day moving average, confirming a near-term trend reversal for the sector. Univest | Liquide Research

Domestic Mutual Fund Inflows Provide Solid Cushion Against Global Capital Changes Consistent capital inflows into domestic mutual funds through systematic investment plans continue to provide a structural cushion for Indian equities during global sell-offs. The steady domestic capital pool helped absorb global fund distributions during a recent market correction, avoiding a significant breakdown in large-cap stock valuations. Fund managers maintain healthy cash reserves across major equity schemes, allowing them to systematically add positions during market rollbacks. This structural support has reduced broad-market drawdowns compared to peer emerging market indices. News On AIR | Liquide Research

Government Tightens Sugar Stockholding Norms to Manage Domestic Supply and Prices The central government implemented stricter stockholding limits for domestic sugar mills, requiring processing units to dispatch at least 90% of their monthly sales quotas. The policy update aims to ensure steady supplies in open retail markets and prevent speculative price increases during upcoming high-consumption months. Food ministry data shows adequate national sugar reserves, and the regulatory update is designed to prevent localized distribution bottlenecks. Industry analysts expect the move to keep domestic food inflation metrics stable over the second quarter. Informist Media

Nifty 50 Revenue Growth Projections Reach Highs Amid Spotty Profit Expansions Consensus corporate surveys indicate that Nifty 50 companies are likely to post their best aggregate revenue growth in over three years for the June quarter, driven by steady domestic demand. However, overall net profit expansion is expected to be uneven due to higher raw material costs in specific sectors and increased wage bills across technology firms. Investment strategists expect sector rotation trends to accelerate as financial results reveal which businesses possess genuine pricing power. Portfolio adjustments remain focused on domestic-facing manufacturing and infrastructure sectors. Informist Media

High-Net-Worth Portfolios Focus on Defensive Allocation Strategies Due to Global Uncertainties Domestic wealth management desks report an increase in high-net-worth capital allocations toward large-cap defensive sectors like pharmaceuticals and consumer staples. The tactical investment shift follows increased volatility in global capital markets and ongoing adjustments in international trade flows. Asset managers are prioritizing companies with strong net-cash balance sheets, high internal return ratios, and low structural debt levels to manage downside risks. This defensive positioning is helping sustain premium valuations across leading consumption franchises. The Hindu

Options Chain Structure Indicates Key Trading Boundaries for Frontline Benchmarks Derivatives data for near-month index options shows a high concentration of Call open interest between the 24,300 and 24,500 strikes, establishing a near-term resistance zone for the Nifty 50. Conversely, extensive Put writing at the 24,100 strike has strengthened that level as a primary support line for the next weekly expiration cycle. Proprietary trading desks report balanced premium decay dynamics, reflecting expectations of range-bound consolidation before major corporate earnings are announced. The technical layout indicates a period of base-building before any major directional breakout. Univest

Domestic Corporate Bond Issuances Increase as Industrial Groups Lock In Long-Term Financing Primary debt markets saw active volumes as top-rated manufacturing and infrastructure groups issued long-term corporate bonds to fund capital expenditures. High institutional demand from insurance companies and pension funds kept credit spreads stable over benchmark sovereign curves. This fundraising activity shows corporate management teams are locking in fixed capital costs to build next-generation industrial facilities. The healthy credit market environment reflects robust balance sheets across the core corporate sector. News On AIR

Monsoon Advancement Supports Soil Moisture Conditions in Core Agricultural Regions The India Meteorological Department confirmed that seasonal rainfall coverage has advanced across key southern and western agricultural zones, driven by a stable offshore weather trough. The regular rainfall has improved soil moisture levels, supporting early crop sowing schedules after a dry start to the summer season. Agricultural analysts follow monsoon trends closely, as timely rainfall impacts rural consumer demand and inflation forecasts for essential commodities. Proper rain distribution is expected to support consumer goods volumes later this fiscal year. Informist Media

Retail Digital Transaction Metrics Remain Stable Showing Resilient Consumer Activity Consolidated retail payment processing networks recorded stable transaction volumes, reflecting steady regular consumer activity across semi-urban and rural retail outlets. Small-ticket transactions continue to lead adoption rates, gradually replacing cash usage in traditional retail networks. This high digital adoption provides financing platforms with granular transaction data, helping improve credit underwriting models for consumer loans. The steady transaction trend supports a positive consumer spending outlook for the current quarter. News On AIR

Renewable Energy Power Generations Expand Target Capacity Allocations Globally Project tracking reports indicate steady progress in grid-scale solar and wind energy installations, supported by clear long-term utility purchase agreements. Energy providers are investing in utility-scale storage infrastructure to manage clean power integration effectively into national distribution networks. This green energy transition continues to draw targeted capital allocations from international sustainability funds, lowering capital costs for clean energy developers. The continuous rollout is building long-term asset bases for utility operators. News On AIR

Commercial Real Estate Absorption Trends Hold Steady Across Top Business Capitals Quarterly commercial leasing data shows reliable office space absorption across major technology and financial capitals, driven by global capability centers. International firms continue to establish large technical and operational hubs in India, attracted by a deep pool of skilled technology professionals. This steady leasing demand keeps vacancy rates low and supports predictable rental yields for institutional office park owners. The trend underpins stable cash flow metrics for listed real estate investment trusts. Economic Times

Automotive Component Suppliers Expand Order Books on Sourcing Diversification Trends Domestic auto component manufacturers are securing larger export contracts as international vehicle makers diversify their engineering supply chains. Local precision engineering firms benefit from competitive cost structures and advanced manufacturing facilities that meet strict international quality standards. This global sourcing shift provides long-term revenue visibility, reducing dependence on cyclical swings in the domestic auto market. Companies are allocating capital to automate production lines and boost export capacities. Economic Times

Online Commerce Ecosystem Records Volume Gains in Non-Metro Logistics Hubs Logistics and digital transaction data reveal consistent growth in e-commerce volumes across Tier-3 and Tier-4 urban areas. Increased access to digital payment systems and better delivery networks have expanded the consumer base for direct-to-consumer brands and electronic retailers. This shift is changing traditional consumer spending habits, driving consumer brands to prioritize omni-channel distribution models. Analysts expect this digital expansion to support service sector growth over the medium term. Economic Times

Sovereign Tax Collections Point Toward Resilient Underlying Economic Activity Early direct and indirect tax collection data shows steady revenue trends, reflecting stable corporate profitability and consistent consumer transactions across major states. The solid tax receipts provide the government with the necessary fiscal room to maintain planned capital expenditure allocations for highways, railways, and rural infrastructure. Economists suggest that strong fiscal management helps lower overall government borrowing pressure, keeping domestic credit markets stable. The revenue trend confirms a steady structural path for the broader economy. RBI

Manufacturing Capacity Utilization Metrics Reach Optimal Operating Levels Industrial production reviews show that average capacity utilization across core engineering, automotive, and metals plants has reached key operational levels. This high utilization rate is expected to trigger new private sector capital expenditure commitments to build next-generation manufacturing lines over the next fiscal year. Corporate balance sheets are well-positioned to fund these expansions through low debt loads and healthy internal cash reserves. Economists view this as a positive indicator for structural multi-year industrial growth. Bloomberg

Chemical Processing Outfits Manage Raw Material Adjustments Safely Specialty chemical manufacturers are navigating normal raw material price corrections by adjusting product mixes toward high-margin customized applications. Stable domestic demand from end-user sectors like pharmaceuticals and agriculture has kept sales volumes steady despite minor shifts in export markets. Companies are investing in automated processing lines to lower waste and optimize manufacturing costs over the medium term. Analysts anticipate that steady volume growth will help maintain overall financial returns. Bloomberg

Consumer Durable Vendors Optimize Inventory Levels Before Seasonal Cycles Consumer appliances and electronics distributors are keeping lean inventory levels, balancing supply with current demand ahead of the upcoming seasonal shopping cycle. Companies are focusing on premium energy-efficient models, which continue to see better demand trends than entry-level products. Balanced inventory management is helping minimize working capital pressure and keeping distribution channel financing costs low. Sector professionals anticipate a gradual pickup in overall volume growth over the coming months. Economic Times

Engineering Export Orders Gain Traction in Middle East Capital Networks Heavy engineering and infrastructure construction firms report expanded bidding pipelines across Middle Eastern markets, driven by regional modernization programs. Indian EPC contractors are securing large mandates due to their competitive pricing and strong track record in executing complex projects. These international assignments provide a useful hedge against domestic infrastructure ordering cycles, helping diversify geographic revenue risk. The trend supports solid revenue visibility for large-scale engineering operations. Economic Times

Domestic Air Passenger Traffic Shows Steady Sequential Growth Trends Monthly aviation analytics reveal stable passenger counts across internal air routes, supported by resilient business travel and seasonal vacation demand. Fleet utilization rates remain optimal, helping airlines cushion the impact of regular maintenance costs and airport operational fees. Operators continue to expand routes into Tier-2 towns, connecting new regional economic centers directly to major commercial hubs. This steady traffic trend underpins a positive demand outlook for travel services platforms. Bloomberg

Textile Exporters Benefit from Stable Raw Cotton Prices Globally Garment and yarn producers are seeing predictable margin trends as domestic raw cotton benchmarks remain aligned with international pricing structures. Stable input costs allow manufacturers to offer competitive pricing on long-term supply contracts with major retail brands in Europe and North America. Home textiles companies report steady capacity utilization, helping improve overall return on capital metrics. The stable pricing environment supports reliable earnings visibility for textile exporters. Economic Times

Agricultural Input Providers Expand Distribution Networks Ahead of Sowing Window Fertilizer and crop protection manufacturers are positioning inventory across key farming regions to meet seasonal demand as monsoon rains advance. Balanced input inventories are helping keep retail pricing stable, ensuring comfortable affordability levels for farming communities. Companies are using digital advisory services to educate farmers on modern crop management techniques, building long-term brand loyalty. Analysts look for steady input sales to support solid rural sector revenues. Economic Times

Logistics Infrastructure Developers Expand Warehouse Footprints Near Highways Industrial logistics operators are investing in modern fulfillment centers along major industrial corridors to support multi-modal transport networks. The shift toward modern warehouses allows consumer goods companies to consolidate distribution hubs and lower overall supply chain delivery timelines. These automated facilities are utilizing smart inventory management systems to reduce product handling errors and optimize storage costs. This logistics expansion underpins improved distribution efficiencies for the manufacturing sector. Bloomberg

US Sovereign Yields Trade Steady as Global Portfolios Await Inflation Updates US Treasury yields consolidated near recent boundaries, with fixed income portfolios adjusting positions ahead of key international consumer price updates. The calm macro backdrop reduced currency volatility, allowing the Indian Rupee to trade within a stable range against the US Dollar. Capital market desks noted that stable global bond yields encourage foreign capital retention across emerging market debt and equity assets. Corporate issuers continue to utilize stable local bond markets to lock in competitive long-term borrowing costs. Bloomberg

Commodity Input Cycle Cools Helping Consumer Staples Margins The broad index of international industrial commodities showed signs of softening, easing cost pressures for domestic consumer product companies. Lower prices for key packaging inputs and agricultural raw materials are expected to improve operating margins for fast-moving consumer goods firms in the upcoming quarter. Companies are expected to reinvest these margin gains into brand promotion and expanding rural distribution networks to drive volume growth. Financial analysts look for this trend to support margin expansions across the consumer sector. Economic Times

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